

This is an accrual based report. See **page 43**. If the cash report were required the [**Modify Report**] tab would need to be pressed and [**Cash**] selected.

Albert's Shoe Store
Profit & Loss
 Accrual Basis
 July 1 through September 8, 2008
 Jul 1 - Sep 8, 08

Ordinary Income/Expense	
Income	
Fees	400.00
Sales	268.18
Sales Discounts	-35.00
Uncategorised Income	<u>300.00</u>
Total Income	933.18
Cost of Goods Sold	
Cost of Goods Sold	<u>120.00</u>
Total COGS	<u>120.00</u>
Gross Profit	813.18
Expense	
Advertising	55.00
Bank Service Charges	1.35
Installation Fees	150.00
Loss on Disposal	100.00
Rent	900.00
Telephone	
Mobile	<u>81.00</u>
Total Telephone	81.00
Training Services	50.00
Uncategorised Expenses	<u>300.00</u>
Total Expense	<u>1,637.35</u>
Net Ordinary Income	<u>-824.17</u>
Net Income	<u>-824.17</u>

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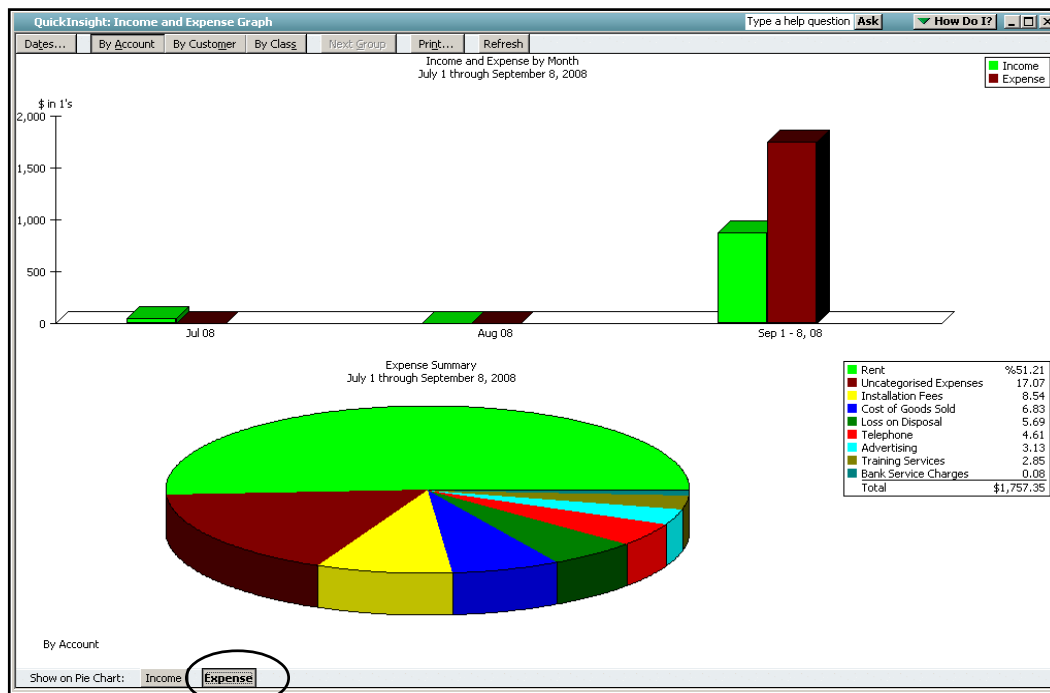
Find your way back to the **Home Page**.

13-03

Graphing the Profit & Loss Statement



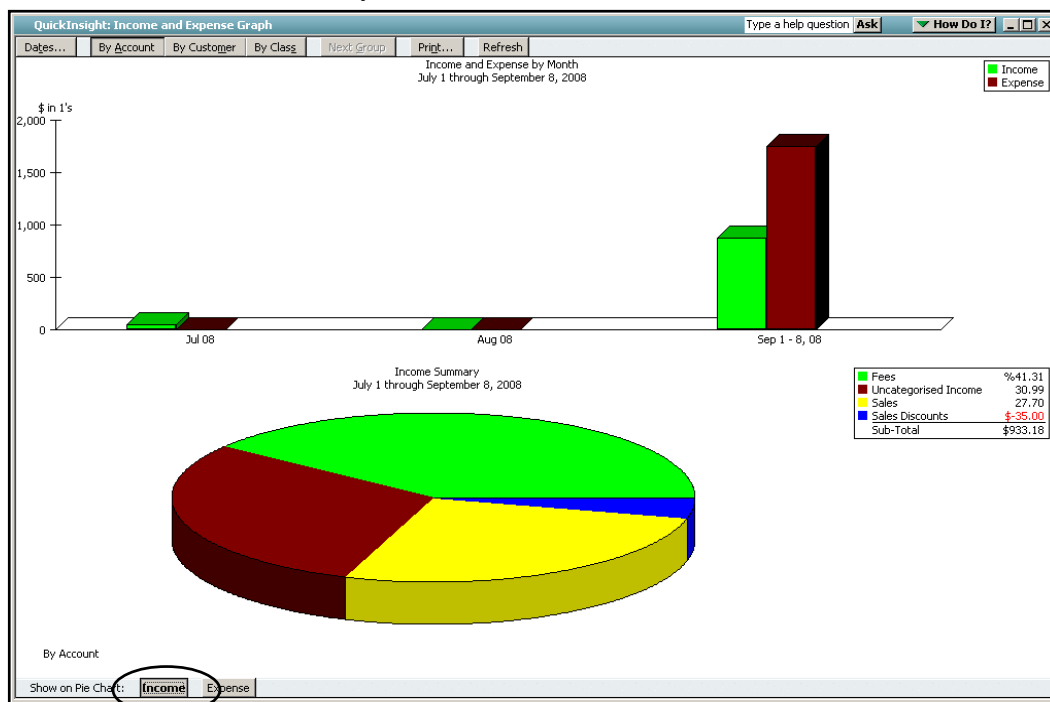
Select [**Reports**] from the menu at the top of the screen, [**Company & Financial**] and then select [**Income & Expense Graph**].



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The pie graph above gives a break down of the Expenses. Click the Income button and the break down of the ways in which Albert obtains his income.



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